



मुक्तिनाथ विकास बैंक लि.

MUKTINATH BIKAS BANK LTD.

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Unaudited Financial Results (Quarterly)

Fourth Quarter Ended of Fiscal Year- 2075/76

Condensed Consolidated Statement of Financial Position

As on Quarter ended 31st Ashad 2076

Particulars	Group		Bank	
	31st Ashad 2076	32nd Ashad 2075	31st Ashad 2076	32nd Ashad 2075
Assets				
Cash and Cash Equivalent	8,016,148,020	6,885,774,249	8,013,171,709	6,885,774,249
Due from Nepal Rastra Bank	1,718,104,528	1,439,801,278	1,718,104,528	1,439,801,278
Placement with Bank and Financial Institutions	-	-	-	-
Derivative Financials Instrument	-	-	-	-
Other Trading Assets	4,390,111	-	-	-
Loans and Advances to Bank and Financials Institutions	-	-	-	-
Loans and Advances to Customers	37,945,434,354	25,032,994,081	37,945,434,354	25,032,994,081
Investment Securities	3,059,769,052	710,567,706	3,044,269,052	710,567,706
Current Tax Assets	28,655,464	24,841,981	21,685,718	24,841,981
Investment in Subsidiaries	-	-	117,500,000	-
Investment in Associates	52,941,865	-	50,000,000	-
Investment Property	-	-	-	-
Property and Equipment	754,937,858	473,550,428	720,323,253	473,550,428
Goodwill and Intangible Assets	11,288,659	7,119,002	7,717,794	7,119,002
Deferred Tax Assets	23,691,688	-	22,509,957	-
Other Assets	376,579,899	234,255,773	372,888,116	234,255,773
Total Assets	51,991,941,498	34,808,904,498	52,033,604,481	34,808,904,498
Liabilities				
Due to Bank and Financial Institutions	5,083,890,453	3,181,782,740	5,083,890,453	3,181,782,740
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financials Instrument	-	-	-	-
Deposits from Customers	41,512,873,974	27,173,061,940	41,645,378,724	27,173,061,940
Borrowings	-	-	-	-
Current Tax Liabilities	-	-	-	-
Provisions	16,728,657	12,924,080	16,501,716	12,924,080
Deferred Tax Liabilities	-	30,581,709	-	30,581,709
Other Liabilities	805,164,238	758,616,740	801,257,117	758,616,740
Debt Securities Issued	-	-	-	-
Subordinated Liabilities	-	-	-	-
Total Liabilities	47,418,657,322	31,156,967,210	47,547,028,009	31,156,967,210
Equity				
Share Capital	3,064,760,123	2,591,763,317	3,064,760,123	2,591,763,317
Share Premium	-	-	-	-
Retained Earnings	754,462,796	628,841,784	751,520,932	628,841,784
Reserves	671,477,148	431,332,187	670,295,417	431,332,187
Total Equity Attributable to Equity Shareholders	4,490,700,067	3,651,937,288	4,486,576,471	3,651,937,288
Non Controlling Interest	82,584,109	-	-	-
Total Equity	4,573,284,176	3,651,937,288	4,486,576,471	3,651,937,288
Total Equity and Liabilities	51,991,941,498	34,808,904,498	52,033,604,481	34,808,904,498

Condensed Consolidated Statement of Profit or Loss

For the Quarter ended 31st Ashad 2076

Particulars	Group				Bank			
	31st Ashad 2076		32nd Ashad 2075		31st Ashad 2076		32nd Ashad 2075	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	1,527,541,285	5,142,774,029	1,000,130,093	3,156,086,186	1,527,541,285	5,142,774,029	1,000,130,093	3,156,086,186
Interest Expenses	966,773,691	3,223,828,556	603,802,472	1,842,410,083	966,773,691	3,223,828,556	603,802,472	1,842,410,083
Net Interest Income	560,767,593	1,918,945,473	396,327,621	1,313,676,103	560,767,593	1,918,945,473	396,327,621	1,313,676,103
Fee and Commission Income	144,190,688	615,002,054	122,732,504	403,825,145	144,190,688	615,002,054	122,732,504	403,825,145
Fee and Commission Expenses	5,079,897	13,739,797	1,872,268	6,906,190	5,079,897	13,739,797	1,872,268	6,906,190
Net Fee and Commission Income	139,110,791	601,262,256	120,860,236	396,918,955	139,110,791	601,262,256	120,860,236	396,918,955
Net Interest, Fee and Commission Income	699,878,385	2,520,207,729	517,187,857	1,710,595,058	699,878,385	2,520,207,729	517,187,857	1,710,595,058
Net Trading Income	(1,751,472)	8,060,584	516,610	5,088,819	(1,751,472)	8,060,584	516,610	5,088,819
Other Operating Income	9,322,286	13,583,381	3,016,871	11,108,246	8,627,560	10,641,517	3,016,871	11,108,246
Total Operating Income	707,449,199	2,541,851,695	520,721,338	1,726,792,123	707,449,199	2,541,851,695	520,721,338	1,726,792,123
Impairment Charge/(reversal) for loans and other losses	5,179,697	143,987,924	30,070,336	100,037,559	5,179,697	143,987,924	30,070,336	100,037,559
Net Operating Income	702,269,503	2,397,863,771	490,651,003	1,626,754,564	702,269,503	2,397,863,771	490,651,003	1,626,754,564
Operating Expenses								
Personnel Expenses	245,670,261	715,513,602	148,146,651	451,976,571	245,670,261	715,513,602	148,146,651	451,976,571
Other Operating Expenses	117,052,935	355,056,326	70,979,819	220,262,086	117,052,935	355,056,326	70,979,819	220,262,086
Depreciation & Amortization	47,547,853	106,280,794	23,232,327	62,067,171	47,547,853	106,280,794	23,232,327	62,067,171
Operating Profit	291,998,453	1,221,013,049	248,292,205	892,448,736	291,998,453	1,221,013,049	248,292,205	892,448,736
Non Operating Income	530	271,100	67,500	270,000	530	271,100	67,500	270,000
Non Operating Expenses	-	-	-	-	-	-	-	-
Profit before Income Tax	291,998,983	1,221,284,149	248,359,705	892,718,736	291,998,983	1,221,284,149	248,359,705	892,718,736
Income Tax Expenses	-	-	-	-	-	-	-	-
Current Tax	87,391,277	365,502,685	79,586,372	261,198,055	87,391,277	365,502,685	79,586,372	261,198,055
Deferred Tax	(445,655)	(361,426)	8,044,276	6,898,840	(445,655)	(361,426)	8,044,276	6,898,840
Profit for the Period	205,053,361	856,142,890	160,729,057	622,821,841	205,053,361	856,142,890	160,729,057	622,821,841
Condensed Consolidated Statement of Comprehensive Income								
Profit/(Loss) for the period	205,053,361	856,142,890	160,729,057	622,821,841	205,053,361	856,142,890	160,729,057	622,821,841
Other Comprehensive Income	(23,440,994)	(31,254,658)	2,165,546	2,887,395	(23,440,994)	(31,254,658)	2,165,546	2,887,395
Total Comprehensive Income	181,612,367	824,888,231	162,894,604	625,709,236	181,612,367	824,888,231	162,894,604	625,709,236
Basic earnings per share	-	27.84	-	20.32	-	27.84	-	20.32
Diluted earnings per share	-	27.84	-	22.54	-	27.84	-	22.54
Profit attributable to:								
Equity holders of the Bank	181,612,368	824,888,231	162,894,604	625,709,236	181,612,368	824,888,231	162,894,604	625,709,236
Non-controlling interest	-	-	-	-	-	-	-	-
Total	181,612,368	824,888,231	162,894,604	625,709,236	181,612,368	824,888,231	162,894,604	625,709,236

Condensed Consolidated Statement of Ratios

As on Quarter ended Ashad 2076

Particulars	Group				Bank			
	31st Ashad 2076		32nd Ashad 2075		31st Ashad 2076		32nd Ashad 2075	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA	-	13.30%	-	14.25%	-	13.30%	-	14.25%
Non-performing loan (NPL) to total loan	-	0.07%	-	0.00%	-	0.07%	-	0.00%
Total loan loss provision to Total NPL	-	1598%	-	23213%	-	1598%	-	23213%
Cost of Funds	-	8.69%	-	9.03%	-	8.69%	-	9.03%
Credit to Deposit Ratio	-	76.42%	-	74.57%	-	76.42%	-	74.57%
Base Rate	-	11.36%	-	12.51%	-	11.36%	-	12.51%
Interest Rate Spread	-	4.98%	-	6.00%	-	4.98%	-	6.00%

Notes: » The unaudited figures as presented above may vary with the audited figures if instructed by the Statutory Auditors and regulators. » The group financial statements includes the figures of Muktinath Bikas Bank Limited, Vitor Capital Limited (subsidiary) and Muktinath Krishi Company Limited. (associate) » The financials statement has been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and by applying carve outs issued by the Institute of Chartered Accountants of Nepal. » Loans and Advance are presented net of impairment charges and includes the loans to staffs. » The detailed interim report has been published in website of the bank.

Statement of Distributable Profit

Particulars	Amount
Net profit or (loss) as per statement of profit or loss	853,201,025
Appropriations:	
a. General reserve	(170,640,205)
b. Foreign exchange fluctuation fund	(825,031)
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(8,532,010)
e. Employees' training fund	-
f. Other	-
Profit or (loss) before regulatory adjustment	673,203,778
Profit required to be transferred to Regulatory Reserve	
a. Transfer to Regulatory Reserve	(86,211,542)
Distributable profit or (loss)	586,992,236

As per NRB Directive No. 4/2074

Balance Sheet

As on Quarter ended 31st Ashad 2076

Capital & Liability	31st Ashad 2076	32nd Ashad 2075
Share Capital	3,064,760,123	3,064,760,123
Reserves and Funds	1,249,447,769	450,073,955
Debentures & Bonds	-	-
Borrowings	600,000,000	-
Deposit Liabilities	46,129,022,054	30,354,844,680
Bills Payable	-	5,510,697
Proposed Dividend	-	24,894,569
Income Tax Liabilities (Net)	345,877,423	-
Other Liabilities	988,210,855	749,173,193
Total	52,377,318,223	34,649,257,217
Assets	31st Ashad 2076	32nd Ashad 2075
Cash Balance	1,084,686,900	693,214,354
Balance with Nepal Rastra Bank	1,718,104,528	1,439,801,278
Balance with Banks/Financial Institutions	97,083,106	108,325,054
Money at Call and Short Notice	6,831,401,703	6,084,234,841
Investments	3,175,495,724	660,972,978
Loans, Advances & Bills Purchased (Net)	37,719,052,804	25,003,027,777
Fixed Assets (Net)	728,041,047	473,550,428
Non-Banking Assets (Net)	-	-
Other Assets	1,023,452,411	186,130,507
Total	52,377,318,223	34,649,257,217

Profit or Loss Account

For the Quarter ended 31st Ashad 2076

Particulars	31st Ashad 2076	32nd Ashad 2075
Interest Income	5,039,605,922	3,100,549,467
Interest Expenses	3,223,828,556	1,842,410,083
Net Interest Income	1,815,777,366	1,258,139,384
Commission & Discount	100,183,595	66,431,000
Other Operating Incomes	522,723,090	339,736,199
Exchange Fluctuation Income	3,300,125	253,867
Total Operating Income	2,441,984,177	1,664,560,450
Staff Expenses	547,718,195	348,961,034
Other Operating Expenses	481,763,578	289,235,447
Exchange Fluctuation Loss	-	-
Operating Profit Before Provision for Possible Loss	1,412,502,404	1,02